

DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033.
Ph : 040-4546 7777 Fax : 040-4546 7788



Date: 9 August 2021

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation/variation in the utilization of proceeds for objects as stated in the Prospectus dated 21 June 2021, of Initial Public Offer (IPO), for the quarter ended 30 June 2021.

This intimation is also available on the website of the Company www.dodladairy.com

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,
For Dodla Dairy Limited

Anjaneyulu Ganji
Chief Financial Officer



Enclosed: Statement on Deviation or Variation of funds

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

Statement of Deviation or Variation in utilisation of funds raised in IPO

Name of listed entity	Dodla Dairy Limited
Mode of Fund Raising	Public Issue
Type of instrument	Equity Shares
Date of Raising Funds	BID/Offer Opened from 16 June 2021 to 18 June 2021 Allotment of equity shares on 23 June 2021 Listed on 28 June 2021
Amount Raised	Fresh Issue: ₹ 500 million Offer for Sale: ₹ 4,701.77 million Total issue: ₹ 5,201.77 million
Report filed for the Quarter ended	30 June 2021
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited, Funding incremental capital expenditure requirements of our Company and General corporate purposes. No deviation from the objects

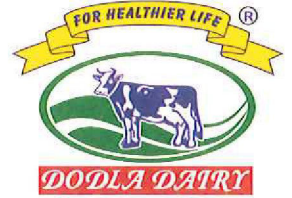


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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

G. Anjaneyulu



Name of Signatory: **Anjaneyulu Ganji**
Designation: **Chief Financial Officer**

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