

DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033. Ph : 040-4546 7777 Fax : 040-4546 7788
E-mail : mail@dodladairy.com



Date: 23 January 2023

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Subject: Newspaper publication under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the Unaudited Financial Results of the company for the quarter and nine months ended 31 December 2022 published on 22 January 2023 in Business Line (English) and Nava Telangana (Telugu).

The Advertisement may also be accessed on the website of the company: www.dodladairy.com

This is for your information and records.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

Sai Prabhakar Yadavalli
 bl. research bureau

Three forms of travel insurance



TAKING COVER. Duration of policy and focus on non-medical risks differentiate the policy variants

Business or pleasure is a question asked at the immigration counter. But the right time to ask the question is when one is choosing travel insurance to cover the trip. Based on the needs, travel insurance is offered as single trip, multi-trip or student travel plans. The difference in sum insured, focus areas of each plan and period of coverage can make the insurance highly suitable to each of the itineraries.

A single-trip plan covers one trip with pre-defined length of trip and destination, bought at the time of insurance. A multi-trip plan secures multiple trips in a year to one or several destinations by declaring a possible length for each trip. A student plan allows one to pick a length of trip ranging from 30 days to two years as per the length of the course. Here, we classify the risk covers of the three forms into medical and non-medical risk covers and evaluate the differences.

MEDICAL, ALLIED

A single trip and student plan insurance provide covers ranging from \$100,000 to \$500,000, while multi-trip plans start coverage from \$250,000 sum insured. In all plans only unplanned medical emergencies and medical evacuation will be covered up to the sum insured after meeting a small deductible. A personal accident sub-limit ranging from 10,000 to \$25,000 is also included in most policies in single-trip plans, but is a 'hit and a miss' on the other two.

A multi-trip plan may offer daily cash allowance or a financial allowance in case of emergency hospitalisation, but may not be offered in other two plans. Compassionate visit by a relative in case of medical admission is covered based on the insurer, rather than the plan. Reliance Insurance, for instance, offers the same across.

The policy costs ₹1,700-₹3,000 for a single-trip policy (\$100,000 cover) and ₹4,000-₹4,500 for a multi-trip policy (\$250,000 cover). The multi-trip cover should last for multiple trips through the year. Similarly, a

two-year student policy would cost ₹25,000-₹30,000 for the two years with a cover of \$250,000 for the period.

NON-MEDICAL

A student plan essentially centres on medical cover and a few other non-medical covers while single and multi-trip plans offer incrementally more options, apart from medical covers.

Trip cancellation, delay and missed connection are well covered in multi-trip plans with USD \$300-\$1,000 cover. In single-trip plans, higher-cost covers provide similarly, while lower-cost plans offer a cover of USD \$200-\$600 for the same (missed connection and trip cancellation).

Student plans may not provide this feature. These cover any reimbursable cost due to cancellation or delays and compensate for charges in case of a missed connection. With higher relevance to a flight-hopping business traveller, multi-trip plans allocate a higher cover.

SALIENT POINTS

- A typical student policy focusses on medical covers alone
- Trip and baggage related covers are also stressed in multi-trip covers
- Disclosing PEDs a must across the three variants

Baggage loss is covered in all three segments ranging between \$250 and \$1,000 with higher outlay for expensive plans. Similarly, passport loss is also covered in all three segments, but with the lower allocation for student plans who get the short end of the stick. Personal liability risks are covered up to sum insured in all three plans. Except student plans, home burglary risk is covered up to ₹1.5-2 lakh in both the plans. A student plan may also include study interruption risk cover of \$7,500-\$10,000, for when

the course of study is interrupted by emergency situation and the tuition fees need to be indemnified.

POINTS TO NOTE

The common thread in any of the three plans is to go through the policy document and identify the right cover for the right risks.

Third-party administrators or TPAs can be a critical link in securing services even after insurance has been bought. Travel policyholders should know the TPA contact details, especially multi-trip policyholders, before starting a trip.

The policyholders must mandatorily disclose any pre-existing diseases for smooth claim processing even if PEDs may not be fully covered. Care Health, for instance, allows a sub-limit cover of 10 per cent of sum insured arising from PEDs. Even otherwise, the risks from not disclosing PEDs which may be discovered later will lead to claim rejection.

SIMPLY PUT.

Yield curve control

Vishal Balabhadruni
 bl. research bureau



GETTY IMAGES/ISTOCKPHOTO

Ram and Bhim are sitting in their favourite café and it's not long before they start discussing their investments and the broader markets:

Bhim: What is this Yield curve control thing going on with Bank of Japan? What exactly is it?

Ram: Ok, Yield curve control is the activity where central banks perform open market operations to achieve a target rate of the bond yield (usually long-term bond) as desired by them. For the last few years, Bank of Japan (BOJ) has been implementing Yield curve control to keep interest rates at the desired level.

Bhim: Is that not Quantitative easing? **Ram:** It sounds like Quantitative easing but differs from it in one key aspect. In Quantitative easing, the central bank fixes the value of bonds that it plans to buy from the markets, thereby infusing liquidity into the system, and due to this the yields come down. In the case of Yield curve control, the central bank first decides on the longer-term target rate and then buys whatever bonds the market has to offer to achieve it.

Bhim: But why do the central banks do it? Can't they just change interest rates in monetary policy? **Ram:** Central banks change only short-term

interest rates in monetary policy. During times of economic slowdown, the central banks, to stimulate the economy, reduce short-term interest rates. However, it may so happen that due to uncertainty and fears of inflation in the long term due to easy money, there may be fewer takers for long-term bonds and therefore may require higher yields. Yield curve control solves this problem by buying the long-term bonds and maintaining the yields at a particular level. Through this method, the central bank can keep interest rates lower for a longer period which, along with stimulating the economy, will also keep the borrowing cost of the government lower.

Bhim: Is there any disadvantage to Yield curve control?

Ram: The major disadvantage is that central banks cannot be flexible with Yield curve control; i.e., once this is implemented, it becomes necessary for the central banks to continue this arrangement for some time in the future, else it would tarnish the reputation and credibility of the bank.

In addition, due to lower interest rates, the risk of inflation always persists.

Bhim: Looks like a double-edged sword to me. **Ram:** It is indeed.

Bhim: But does it matter to us in India?

Ram: Any change in the stance of the BOJ to

abandon its Yield curve control can pressure global markets as it can change the dynamic of the yen carry trade i.e., borrowing in yen at cheaper rates and investing in foreign assets with better yields. So, stay alert to what the BOJ is doing.

Small Savings Schemes - Interest rates

Small Savings Scheme	Interest rate (%)			Compounding frequency
	Oct 1 - Dec 31, 2022	Jan 1 - Mar 31, 2023		
Post Office Savings Deposit		4	4	Annually
	1 year	5.5	6.6	Quarterly
	2 year	5.7	6.8	Quarterly
	3 year	5.8	6.9	Quarterly
Post Office Time Deposit	3 year	5.8	6.9	Quarterly
	5 year	6.7	7	Quarterly
Post Office Recurring Deposit (5 year)	5.8	5.8		Quarterly
Senior Citizen Savings Scheme	7.6	8		Quarterly and paid
Post Office Monthly Income Scheme	6.7	7.1		Monthly and paid
National Savings Certificate	6.8	7		Annually
Public Provident Fund	7.1	7.1		Annually
Kisan Vikas Patra	7.0*	7.2*		Annually
Sukanya Samridhi Yojana	7.6	7.6		Annually

*Will mature in 123 months # Will mature in 120 months
 Note: Small savings rate have been revised in the latest quarterly reset on December 30, 2022
 Source: Department of Economic Affairs, Ministry of Finance, Govt

ALERTS.

Aviva Signature Investment Plan

Aviva Life Insurance has announced the launch of Aviva Signature Investment Plan, a Unit Linked Non-Participating Individual Life Insurance Plan aimed at Millennial and GenX customers. There are two variants.

Signature Millennial comes with in-built premium waiver to create a guaranteed corpus for dependent parent, spouse or child, even after the death of the Life Insured.

Signature GenX allows customers to grow their wealth for up to 60 years and build generational wealth.

With seven fund options, Aviva Signature Investment Plan promises easy access to money when required and the flexibility of multiple premium payment frequencies and policy terms.



IDFC FIRST Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai - 600031, Tamilnadu
Corporate Office: IDFC FIRST Bank Tower, The Square, C-61, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Website: www.idfcfirstbank.com; **Email:** bank.info@idfcfirstbank.com, **CIN:** L65110TN2014PLC097792

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Unaudited)
1	Total Income from Operations	7,06,430	19,37,268	5,19,779	7,06,433	19,37,286	5,19,858
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	81,054	2,19,090	37,788	82,668	2,23,701	39,127
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	81,054	2,19,090	37,788	82,668	2,23,701	39,127
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	60,461	1,63,451	28,106	61,661	1,66,881	29,021
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (refer note no. 2)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	6,23,669	6,23,669	6,21,524	6,23,669	6,23,669	6,21,524
7	Reserves (excluding Revaluation Reserves) (As at 31.03.2022)	14,76,965	14,76,965	12,13,195	14,84,829	14,84,829	12,22,377
8	Securities Premium Account	15,48,021	15,48,021	15,44,780			
9	Net worth	21,04,887	21,04,887	18,61,163			
10	Outstanding Debt	54,40,632	54,40,632	50,79,178			
11	Outstanding Redeemable Preference Shares						
12	Debt Equity Ratio	1.31	1.31	1.39			
13	Earnings Per Share (Face value ₹ 10/- per share) (for continuing and discontinued operations) - not annualized						
	- Basic (₹)	0.97	2.63	0.45	0.99	2.68	0.47
	- Diluted (₹)	0.96	2.59	0.45	0.98	2.64	0.46
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debture Redemption Reserve	-	-	-	-	-	-
16	Debt Service Coverage Ratio						
17	Interest Service Coverage Ratio						

Notes

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Bank's website (www.idfcfirstbank.com) and on the Stock Exchange(s) websites (www.nseindia.com and www.bseindia.com).
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Indian Accounting Standards (Ind-AS) is not yet made applicable to Banks.

For and behalf of the Board of Directors
IDFC FIRST Bank Limited

Date: January 21, 2023
 Place: Mumbai

Sd/-
V. Vaidyanathan
 Managing Director & Chief Executive Officer

Adfactors 499

DODLA DAIRY LIMITED

CIN: L15209TG1995PLC020324
 Regd. Office: # 8-2-293/82/A, 270/Q, Road No 10-C, Jubilee Hills, Hyderabad - 500 033, Telangana, India.
 www.dodladairy.com, Tel: 040-4546 7777, Fax: 040-4546 7788, Email: cs@dodladairy.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022
 (₹ in Millions except per share data)

Sl.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine Months ended		Year ended		Quarter ended		Nine Months ended		Year ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
1	Total Income from Operations	6,184.04	6,433.95	5,321.80	19,187.88	15,560.90	20,964.84	6,754.31	6,953.24	5,751.91	20,877.47	16,536.33	22,433.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	327.25	416.36	356.49	972.17	1,153.75	1,633.41	439.40	487.22	422.10	1,268.47	1,278.48	1,655.60
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	327.25	416.36	356.49	972.17	1,153.75	1,633.41	439.40	487.22	422.10	1,268.47	1,278.48	1,655.60
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	276.33	341.91	249.47	787.33	805.85	1,366.17	353.85	394.50	268.60	997.55	923.30	1,328.13
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	273.93	342.19	249.47	792.38	805.47	1,362.52	413.18	419.47	277.14	1,097.10	966.75	1,383.06
6	Equity Share Capital	594.93	594.93	594.93	594.93	594.93	594.93	594.93	594.93	594.93	594.93	594.93	594.93
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						7,278.96						7,836.68
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)												
	a) Basic (in ₹)	4.64	5.75	4.19	13.23	13.63	23.07	5.95	6.63	4.51	16.77	15.62	22.43
	b) Diluted (in ₹)	4.61	5.70	4.16	13.13	13.51	22.87	5.90	6.58	4.48	16.63	15.48	22.24

Notes:
 1. The above results for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21 January 2023 and have been subject to a limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified review opinion on these results
 2. The above is an extract of the detailed format of Quarterly / Year to date / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year to date / Annual Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.dodladairy.com

Place: Hyderabad
 Date: 21 January 2023

By order of the Board
For Dodla Dairy Limited
 Sd/-
Dodla Sunil Reddy
 Managing Director
 DIN: 00794889



Parv Shah and Vishal Balabhadruni discuss yield curve control



https://tinyurl.com/yieldcontrol

Also available on Spotify, Apple Podcasts and Google Podcasts

